

Committee	Date	Classification	Report No.	Agenda Item No.
Audit Committee	26 th June 2012	Unrestricted		6
Report of: Assistant Chief Executive		Title : Audit Committee Terms of Reference, Membership, Quorum and Dates of meetings		
Originating Officer(s) : Simone Scott-Sawyer, Democratic Services		Ward(s) affected: N/A		

1. Summary

- 1.1 This report sets out the Terms of Reference, Membership, Quorum and Dates of meetings of the Audit Committee for the Municipal Year 2012/13 for the information of members of the Committee.

2. Recommendation

- 2.1 That the Audit Committee notes its Terms of Reference, Membership, Quorum and Dates of future meetings as set out in Appendices 1, 2 and 3 to this report.

3. Background

- 3.1 At the Annual General Meeting of the full Council held on 16th May 2012, the Authority approved the proportionality, establishment of the Committees and Panels of the Council and appointment of Members thereto.
- 3.2 It is traditional that following the Annual General Meeting of the Council at the start of the Municipal Year, at which various committees are established, that those committees note their terms of reference, Membership and Quorum for the forthcoming Municipal Year. These are set out in Appendix 1 and 2 to the report respectively.
- 3.3 The Committee's meetings for the remainder of the year, as agreed at the meeting of the Council on 16th May 2012, are as set out in Appendix 3 to this report.
- 3.4 Meetings are scheduled to take place at 7.00 pm in accordance with the programme of meetings for principal meetings.

4. Comments of the Chief Financial Officer

Matters brought before the Committee under its terms of reference during the year will include comments on the financial implications of

decisions provided by the Chief Finance Officer. There are no specific comments arising from the recommendations in this report.

5. Concurrent report of the Assistant Chief Executive (Legal)

The information provided for the Committee to note is in line with the Council's Constitution and the resolutions made by Full Council on 16th May 2012.

6. One Tower Hamlets Considerations

There are no specific One Tower Hamlets considerations arising from the recommendation in the report.

7. Sustainable Action for a Greener Environment

There are no specific SAGE implications arising from the recommendations in the report.

8. Risk Management Implications

There are no specific Risk Management implications arising from the recommendations in the report.

9. Crime and Disorder Reduction Implications

There are no Crime and Disorder Reduction implications arising from the recommendations in the report.

**LOCAL GOVERNMENT ACT, 1972 SECTION 100D (AS AMENDED)
LIST OF "BACKGROUND PAPERS" USED IN THE PREPARATION OF THIS REPORT**

Brief description of "background paper"	If not supplied Name and telephone number of holder
NONE	N/A